

ATLANTIC COAST LINE HOLDS ANNUAL MEETING

Report of Directors Shows Decrease
in Net Income for Year of
\$554,104.83.

WAR WILL CAUSE CURTAILMENT

Loss of Revenue From Cotton, Tobacco and Naval Stores to Be Met
by Policy of Rigid Economy—President
Kenly Submits Report.

Buys New Railroad Across Florida

WILMINGTON, N. C., November 17.—It became known here late today that the Atlantic Coast Line Railroad Company had purchased the Florida Central Railroad, which extends from Panama, Fla., to Thomasville, Ga., at which point the Florida Central makes connection with the Atlantic Coast Line system. The newly acquired line is forty-seven miles in length.

In the annual report of the Atlantic Coast Line Railroad Company, submitted yesterday to the meeting of the stockholders, it was shown that there was a decrease in the net income for 1914 as compared with that of 1913 of \$554,104.83. Increase in operating expenses is laid to the cost of fuel, increase in wages and to the cost of valuation work. As the fiscal year dates from July 1, only incidental incident of reductions in earnings due to war conditions.

The report showed that the net income for 1914 was \$7,329,007.75, while for 1913 the net income was \$7,883,192.58.

Dividends were paid as follows during the year: to preferred stockholders, 6 per cent, or \$9,025; to common stockholders, 7 per cent, or \$4,739,092.

OPERATING REVENUES, EXPENSES AND TAXES

Following is a schedule of the operating revenues and the operating expenses and taxes, showing a decrease in the net operating revenues, less taxes, of \$76,530.05, or 0.77 per cent:

Operating Revenues.	1914.	1913.
Freight	\$21,812,877.47	\$24,452,828.25
Passenger	\$2,215,770.30	\$2,881,828.19
Express	\$1,200,000.00	\$1,200,000.00
Mail	\$2,000,000.00	\$2,000,000.00
Telegraph	\$1,000,000.00	\$1,000,000.00
Telephone	\$1,000,000.00	\$1,000,000.00
Other	\$1,000,000.00	\$1,000,000.00
Total	\$28,228,777.77	\$34,534,656.43
Operating Expenses and Taxes.	1914.	1913.
Maintenance of way and structures	\$4,657,256.75	\$4,657,256.75
Maintenance of equipment	\$6,917,705.32	\$6,917,705.32
Operating expenses	\$16,553,815.70	\$16,553,815.70
Taxes	\$1,211,000.00	\$1,211,000.00
Total	\$23,339,777.77	\$23,339,777.77
Net operating revenue, less taxes	\$4,889,000.00	\$11,194,878.66

The report shows that the operating revenues increased \$709,735.00, or 1.92 per cent; operating expenses increased \$1,676,530.05, or 6.40 per cent; taxes increased \$109,652.12, or 7.52 per cent, and that the net operating revenue, less taxes, decreased \$76,530.05, or 0.77 per cent.

DEMONSTRATING RESOURCES OF SOUTHERN STATES

The number of miles operated June 30, 1914, was 4,661,051; the average mileage operated during the year was 4,661,051; the mileage owned June 30, 1914, was 4,661,051; the double-track mileage June 30, 1914, was 292.50.

During the year, the report says, a demonstration car, containing an exhibit of agricultural resources of the six States through which the line runs, accompanied by the agricultural and immigration agent, was sent to the Canadian Exposition, at Toronto, and to the fair in New York and New England.

CONDITIONS IN EUROPE

The common stock outstanding June 30, 1914, was \$65,558,000, an increase of \$800, which was issued in exchange for \$1,080 convertible debenture bonds.

The preferred stock outstanding June 30, 1914, was \$196,700, a decrease of \$1,800, which was retired by the issuance of \$2,200 of new 4 per cent convertible debenture bonds.

The report shows that the conditions in Europe have been reflected to marked extent on the earnings of the company, and that, in order to offset this loss in revenue, it will be necessary to inaugurate a policy of retrenchment and curtailment of expenses, and the co-operation and support of the stockholders and of the public is asked to aid in meeting this situation.

Continuing, the report states that there has been a heavy increase in empty freight car mileage of 17.2 per cent, due mostly to the increase of idle cars, makes desirable to return foreign cars to owners instead of holding them or sending them for loads.

Officers and directors were elected as follows: H. Walters, chairman of the board, New York; J. C. Kenly, president, Wilmington, N. C.; Alexander Hamilton, first vice-president, Petersburg; C. S. Gadsden, second vice-president, Charleston, S. C.; Lyman Delano, third vice-president, Wilmington, N. C.; R. A. Brand, fourth vice-president, Wilmington, N. C.; Alexander Hamilton, general counsel, Petersburg; H. L. Borden, secretary and assistant treasurer, New York; R. D. Cronly, assistant secretary, Petersburg; Lyman Delano, assistant secretary, Wilmington, N. C.; George D. Elliott, assistant secretary, Wilmington, N. C.; James F. Post, treasurer, Wilmington, N. C.; J. J. Neilligan, assistant treasurer, Baltimore; Joseph B. Kirby, assistant treasurer, Baltimore; J. Moultrie Lee, assistant treasurer, Savannah, Ga.; W. N. Royall, general manager, Wilmington, N. C.; W. J. Craig, passenger traffic manager, Wilmington, N. C.; James Menzies, freight traffic manager, Wilmington, N. C.; E. Prince, comptroller, Wilmington, N. C.

Directors—H. Walters, Baltimore; Michael Jenkins, Baltimore; Waldo Newcomer, Baltimore; Warren Delano, New York; M. F. Plant, Groton, Conn.; F. W. Scott, Richmond; Alexander Hamilton, Petersburg; E. B. Borden, Holboro, N. C.; Donald MacRae, Wilmington, N. C.; W. W. MacCall, Savannah, Ga.; F. B. Adams, New York City; H. L. Borden, New York City.

Do Your Christmas Shopping Early, Because---



MANY CONTRIBUTE TO GREAT SUFFRAGE FAIR

Books by Well-Known Virginia Authors Are Especially Interesting Feature.

For woman suffrage and the Red Cross fund a great sale will be held today in the Cohen Company's store, under the auspices of the Equal Suffrage League of Richmond. One entire window will be decorated with the yellow banners of the society, and a variety of articles will be on sale. Thanksgiving dainties, things for the household and an interesting collection of autographed books by Richmond authors will be among the things that are offered.

The league is nonsectarian, and its members are taking this way to assist in carrying on the work this winter.

The chairman of the fair committee are Mrs. C. Cadot and Mrs. T. W. Murrell, cashier, Mrs. G. Harvey Clarke, head saleswoman, Mrs. J. M. Hooker, Mrs. Carl Rostrop, Mrs. J. M. Burgess and Mrs. H. A. Sampson. They will be assisted by Mrs. Hill Crum, Mrs. Frank Duke, Mrs. A. O. Taylor, Mrs. Louise Crump, Miss Marie Leahy, Miss Alice Katherine Thurston, Miss Adele Clarke and Miss Houston.

Those who have contributed to the sale include Mrs. Ben Crump, Miss Louise Crump, Mrs. B. H. Ellington, Mrs. Garnett Nelson, Henry Snyder Harrison, Miss Johnston, Mrs. Kate Langley Boshier, James Poynter, Nelson, Miss Ellen Glasgow, Mrs. Garrett, Mrs. Anna Reinhardt, Mrs. Archer Jones, Mrs. Catherine Hagan, Mrs. W. E. Hart, Miss Dorothy Hart, Mrs. Margaret Hart, Mrs. J. H. McRae, Mrs. J. A. Barker, Miss Bessie Barker, Mrs. Anna Reinhardt, Mrs. William Campbell, Mrs. J. D. Carter, Mrs. Evan Chesterman, Miss Carrie Coleman, Miss Agnes Longhead, Miss Marie Leahy, Mrs. Nora Horton, Mrs. S. W. Meek, Southern Manufacturing Company, Mrs. W. T. Mercer, Mrs. A. Taylor, Miss Agnes Randolph, Mrs. H. A. Sampson, Miss Anita Kirkwood, Mrs. C. B. Athrop, Mrs. T. D. Lipscomb, Mrs. Henry Taylor, Mrs. A. W. Taylor, Mrs. T. W. Murrell, Mrs. G. Harvey Clarke, Miss Alice Katherine Thurston, Mrs. Royal Temple, Mrs. Louis Warren, Mrs. Gray Watson, Mrs. Charles Wolsinger, Mrs. John Armstrong, Miss Florence Peple, Mrs. E. Cocke, Misses Cronshaw, Miss Belle Perkins, Mrs. Charles El Picot, Miss Lottie Pleasant, Misses Clark, Mrs. Tom Owen, Mrs. Pope Nash, Mrs. C. W. Harrington, Miss Margaret Rackett, Miss Anne Fletcher, Mrs. W. D. Anderson, Mrs. J. C. Robertson, Mrs. D. H. Brown, Mrs. D. M. Burgess, Miss Cally Ryland, Mrs. Todd Dabney, Mrs. E. G. Kidd, Mrs. Walter McNeill, Mrs. A. M. Gover, Miss Emily Jones, Miss Julia Lee, Mrs. Tom Smith, Miss Nora Houston, Misses Kate and Marianne Mead and Mrs. B. B. Valentine.

MRS. SALLY AULD DONALDSON LECTURES ON NAPOLEON

Speaks to Large Audience in Auditorium of Miss Ellett's School.

"Nothing durable was ever created by force," so said the greatest fighting man the world has ever known—Napoleon Bonaparte.

A new view of Napoleon, almost iconoclastic at times, was presented yesterday by Mrs. Sally Auld Donaldson, in the second of her series of lectures, "A Study of the War," which is being held Tuesday afternoons in the auditorium of Miss Ellett's School, on North Laurel Street.

Mrs. Donaldson spoke on "Napoleon, the Maker of Modern Europe," saying that for a man to-day to try to understand Napoleon was like the finite mind trying to understand the infinite; so great was his conception of the game of war.

"He was not only a doer, but a dreamer," she declared. "He dreamed the re-establishment of the Roman Empire; he checked off his moves on the chessboard, and then he set about to accomplish. Many of the most important phases of European government to-day are due to the conquests of Napoleon.

"It was unfortunate in this respect," said Mrs. Donaldson, "that this great conqueror did not subdue Russia. Had he done so, there would not be the crisis of to-day in the lives of the Russian people.

"With all his conquests his ultimate belief was, that nothing durable was ever created by force, and the rulers of Europe to-day are realizing the one unquenchable thing in the spirit of patriotism. They may now down men by the thousands; the thing for which they stood lives after them."

The triple entente, with its relation to Italy, will be taken up in Mrs. Donaldson's next lecture.

Sewers for Swansboro. The City Engineer was directed yesterday by the Administrative Board to submit an estimate on the cost of installing sewerage facilities in the principal streets of Swansboro, Southside suburb which was recently annexed by the city. Superintendent Knowles, of the Gas Works, was directed at the same time to submit an estimate on the cost of laying gas mains in the same streets.

HOTEL COTHAM

A Hotel of refined elegance, located in New York's social centre Easily accessible to theatre and shopping districts

Single rooms (bath and toilet) \$2.50 to \$3.00
Double rooms with bath \$3.50 to \$4.00
Double rooms with bath \$4.50 to \$5.00

Wetherbee & Wood

Fifth Ave. & Fifty-fifth St. NEW YORK CITY

FARMERS' INSTITUTES

Series Being Held This Week on James River.

John J. Overholt, state director of the State Department of Agriculture, left yesterday for Claremont to attend the Farmers' Institutes.

The institutes will be held at different points on James River and the Eastern Shore. Two meetings a day are planned for the greater part of the week by the department in co-operation with the Old Dominion Steamship Company.

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CHILDREN HATE PILLS, CALOMEL AND CASTOR OIL

If Cross, Feverish, Constipated, Give "California Syrup of Figs."

Look back at your childhood days. Remember the "dose" mother insisted on—castor oil, calomel, cathartics. How you hated them, how you fought against taking them.

With your children it's different. Mothers who cling to the old form of physic simply don't realize what they do. The children's revolt is well-founded. Their tender little "noses" are injured by them.

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FELLOWSHIP SUPPERS HELD AT TWO CHURCHES

Men of First and Second Baptist Churches Hear Interesting Address on Church Work.

Fellowship suppers were held last night at both the First and Second Baptist Churches, and in both churches there were large gatherings of men present. At the supper of the First Baptist Church talks were made by Congressman A. J. Montague, O. H. Brown, Rev. Sparks Melton, D. D., of Norfolk, and Judge Jeter C. Pritchard, of North Carolina.

At the Second Baptist Church the topic of discussion was the every-member canvass for every week contribution, which is to be made by eighty selected men on November 29. Professor W. L. Prince, dean of Richmond College, made an address on his experience in several campaigns of this character. He said that the time had come when business men were determined to put some business and enthusiasm into financing the Kingdom of heaven, and yesterday night his church was working in his church, and declared that it had promoted every church enterprise. Men and women who, he said, had not heretofore taken any interest in the church had enlisted and he rejoiced that the new financing meant life to the church more than anything had meant during the past year.

Following these addresses were remarks of felicitation by captains of the four teams.

LABOR LAW VIOLATIONS

Inspector Clineclint Reports Convictions in Clifton Force Court.

Industrial Inspector J. B. Clineclint, of the State Department of Labor, who is in Clifton Forge, reported by wire to Labor Commissioner Doherty yesterday the result of his prosecution in Clifton Forge of a number of men and women who, he said, had not heretofore taken any interest in the church had enlisted and he rejoiced that the new financing meant life to the church more than anything had meant during the past year.

The case of J. L. Labin, against whom the same charge was sworn out, was postponed indefinitely, it being shown that Labin was in the county jail. A batch of cases involving violations of the ten-hour and sanitary laws will be heard to-day in Pulaski.

WANTS SUFFRAGE LITERATURE

Young Woman Addresses Letter to "Governor Swanson."

From a young woman who is under the impression that Senator Claude A. Swanson is still Governor of Virginia, a letter of inquiry came to Governor Stuart yesterday. The communication was addressed to "Governor Swanson, State Capitol, Richmond." The writer is interested in woman's rights, and she requests that the governor send her all the available literature dealing with the subject he may find conveniently at hand. She explained that she wants all the printed matter obtainable pertaining to both sides of the subject, "for and against woman suffrage."

There is no literature of this character printed for distribution to be sent to her. The young woman in a brief reply to her communication.

PRICES REDUCED

Welsbach & Reflex

"SHIELD OF QUALITY"

Gas Mantles

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DEPARTMENT STORE GIVES 10 PER CENT TO CHARITY

St. Ann's Society to Dispense Proceeds Donated by the Welsberger Store on Tuesday.

In keeping with a long-established custom, Saint Ann's Benevolent Society is arranging to raise funds to provide supplies for the poor of the city during the Thanksgiving season. The fact that Welsberger's department store has agreed to donate 10 per cent of all sales made at its establishment on Tuesday, November 24, to the society, to be distributed in charity, may be the means of solving the perplexing question of where to get money to supply the needs of the poor. In order that the best possible results may be obtained, the department store has asked that members of the society assist the regular saleswomen at the store on the day of the sale, and this will be done.

Standard Oil Only Bidder. The Administrative Board yesterday awarded to the Standard Oil Company a contract for the next two years, following the expiration of the present contract, which has still nine